NATIONAL MULTIPLE SCLEROSIS SOCIETY, OREGON CHAPTER

FINANCIAL STATEMENTS

Years Ended September 30, 2010 and 2009

and

Supplementary Financial Information

with

Independent Auditors' Report

NATIONAL MULTIPLE SCLEROSIS SOCIETY,
OREGON CHAPTER

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Independent Auditors' Report

The Board of Directors
National Multiple Sclerosis Society, Oregon Chapter

We have audited the statements of financial position of the National Multiple Sclerosis Society, Oregon Chapter (the Chapter) as of September 30, 2010 and 2009, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Chapter's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of National Multiple Sclerosis Society, Oregon Chapter as of September 30, 2010 and 2009 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary financial information included on pages 15 through 19 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Hoffman, Stewart & Schmidt, P.C.

December 3, 2010

NATIONAL MULTIPLE SCLEROSIS SOCIETY,
OREGON CHAPTER

Statements of Financial Position

September 30,	**2010**	**2009**
ASSETS		
Current assets:		
Cash and cash equivalents	$ 135,546	$ 307,104
Investments in equity securities *(Note 7)*	-	5,120
Contributions receivable due within one year	43,492	18,839
Prepaid expenses	13,012	8,946
Total current assets	**192,050**	**340,009**
Property and equipment - net *(Note 3)*	10,237	13,978
Total assets	**$ 202,287**	**$ 353,987**
LIABILITIES AND NET ASSETS		
Current liabilities:		
Due to National Multiple Sclerosis Society:		
Remittance due to National	$ 31,026	$ 27,703
Other payables to National	108,660	4,071
Due to other Chapters	262	-
Accounts payable and accrued expenses	84,772	76,709
Deferred revenue	339	6,626
Total current liabilities	**225,059**	**115,109**
Commitments *(Note 5)*		
Net assets:		
Unrestricted	(35,157)	63,213
Temporarily restricted *(Note 4)*	12,385	175,665
Total net assets	**(22,772)**	**238,878**
Total liabilities and net assets	**$ 202,287**	**$ 353,987**

The accompanying notes are an integral part of the financial statements.

NATIONAL MULTIPLE SCLEROSIS SOCIETY, OREGON CHAPTER

Statements of Activities

Years Ended September 30,

	2010			2009		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Revenues:						
Public support:						
Received directly:						
Special events (includes in-kind donations of $53,946 and $34,272 for the years ended September 30, 2010 and and 2009, respectively)	$ 1,163,542	$ -	$ 1,163,542	$ 1,046,851	$ -	$ 1,046,851
Less benefit to donor costs	(221,436)	-	(221,436)	(174,887)	-	(174,887)
Net special events	942,106	-	942,106	871,964	-	871,964
Membership and contributions	188,488	-	188,488	251,954	162,563	414,517
Legacies	71,029	-	71,029	201,721	-	201,721
Received at National (other than legacies)	62,155	-	62,155	79,451	-	79,451
Total received directly	1,263,778	-	1,263,778	1,405,090	162,563	1,567,653
Received indirectly:						
Combined Federal Campaign	-	-	-	8,902	-	8,902
Total public support	1,263,778	-	1,263,778	1,413,992	162,563	1,576,555
Other revenue:						
Interest and investment income	376	-	376	3,801	-	3,801
Miscellaneous revenue	9,947	-	9,947	1,167	-	1,167
Total other revenue	10,323	-	10,323	4,968	-	4,968
Net assets released from restrictions *(Note 4)*	163,280	(163,280)	-	29,337	(29,337)	-
Total revenue	**1,437,381**	**(163,280)**	**1,274,101**	**1,448,297**	**133,226**	**1,581,523**
Expenses:						
Program services:						
Research	207,627	-	207,627	295,845	-	295,845
Client programs	436,908	-	436,908	499,682	-	499,682
Community programs	90,662	-	90,662	92,498	-	92,498
Professional education and training	422	-	422	7,372	-	7,372
Public education	248,517	-	248,517	214,890	-	214,890
Total program services	984,136	-	984,136	1,110,287	-	1,110,287
Supporting services:						
Fund-raising	235,422	-	235,422	224,759	-	224,759
Management and general	112,166	-	112,166	102,437	-	102,437
Total supporting services	347,588	-	347,588	327,196	-	327,196
Public support to National	204,027	-	204,027	204,337	-	204,337
Total expenses	**1,535,751**	**-**	**1,535,751**	**1,641,820**	**-**	**1,641,820**
Increase (decrease) in net assets	**(98,370)**	**(163,280)**	**(261,650)**	**(193,523)**	**133,226**	**(60,297)**
Net assets, beginning of year	63,213	175,665	238,878	256,736	42,439	299,175
Net assets, end of year	**$ (35,157)**	**$ 12,385**	**$ (22,772)**	**$ 63,213**	**$ 175,665**	**$ 238,878**

The accompanying notes are an integral part of the financial statements.

NATIONAL MULTIPLE SCLEROSIS SOCIETY, OREGON CHAPTER

Statement of Functional Expenses

Year Ended September 30, 2010

	Program Services					
	Research	National Activities	Client Programs	Community Programs	Professional Education and Training	Public Education
Salaries	$ -	$ -	$ 175,048	$ 50,606	$ 262	$ 147,412
Employee health and retirement benefits	-	-	21,764	6,292	33	18,328
Payroll taxes	-	-	16,524	4,777	25	13,915
Total salaries and related expenses	-	-	213,336	61,675	320	179,655
Printing and artwork	-	-	7,602	2,602	-	10,653
Postage and shipping	-	-	4,895	484	2	1,945
Telephone	-	-	5,641	1,904	6	3,537
Supplies	-	-	1,666	878	2	1,405
Dues, subscriptions and publications	-	-	161	83	-	102
Professional fees and outside services	-	-	85,322	4,507	21	11,666
Travel	-	-	5,380	4,231	3	1,556
Meetings	-	-	15,645	1,471	1	720
Occupancy	-	-	28,383	8,205	43	23,902
Furniture and equipment	-	-	6,415	1,855	10	5,402
Insurance	-	-	2,974	860	4	2,505
Awards and grants to other MS-related organizations	-	-	231	-	-	-
Direct financial assistance	-	-	49,944	-	-	-
Prizes and promotional items	-	-	-	30	-	-
Miscellaneous expense	-	-	6,928	1,188	6	3,461
Depreciation and amortization	-	-	2,385	689	4	2,008
Restricted contributions to National for research and other activities	3,600	-	-	-	-	-
Functionalized National program expense	204,027	-	-	-	-	-
Total expenses before public support to National	**207,627**	**-**	**436,908**	**90,662**	**422**	**248,517**
Public support to National	-	204,027	-	-	-	-
Total expenses	**$ 207,627**	**$ 204,027**	**$ 436,908**	**$ 90,662**	**$ 422**	**$ 248,517**
Less direct benefit to donor costs						
Total expenses as reported on the statements of activities						

The accompanying notes are an integral part of the financial statements.

Total	Supporting Services: Fund-Raising	Supporting Services: Management and General	Total Programs and Support	Benefit to Donor Costs	Grand Total
$ 373,328	$ 81,388	$ 69,694	$ 524,410	$ -	$ 524,410
46,417	10,119	8,665	65,201	-	65,201
35,241	7,683	6,578	49,502	-	49,502
454,986	99,190	84,937	639,113	-	639,113
20,857	21,070	104	42,031	-	42,031
7,326	8,037	628	15,991	-	15,991
11,088	2,782	1,672	15,542	-	15,542
3,951	1,003	562	5,516	39,107	44,623
346	246	48	640	-	640
101,516	38,288	5,515	145,319	-	145,319
11,170	6,030	736	17,936	100,093	118,029
17,837	9,146	340	27,323	3,420	30,743
60,533	13,197	11,300	85,030	14,034	99,064
13,682	2,983	2,554	19,219	-	19,219
6,343	1,383	1,184	8,910	-	8,910
231	-	-	231	-	231
49,944	-	-	49,944	-	49,944
30	923	-	953	53,507	54,460
11,583	30,035	1,636	43,254	11,275	54,529
5,086	1,109	950	7,145	-	7,145
3,600	-	-	3,600	-	3,600
204,027	-	-	204,027	-	204,027
984,136	**235,422**	**112,166**	**1,331,724**	**221,436**	**1,553,160**
204,027	-	-	204,027	-	204,027
$ 1,188,163	**$ 235,422**	**$ 112,166**	**$ 1,535,751**	**$ 221,436**	1,757,187
					(221,436)
					$1,535,751

NATIONAL MULTIPLE SCLEROSIS SOCIETY, OREGON CHAPTER

Statement of Functional Expenses

Year Ended September 30, 2009

	Program Services					
	Research	National Activities	Client Programs	Community Programs	Professional Education and Training	Public Education
Salaries	$ -	$ -	$ 199,647	$ 53,552	$ 3,654	$ 121,145
Employee health and retirement benefits	-	-	24,978	6,696	457	15,157
Payroll taxes	-	-	19,496	5,229	357	11,830
Total salaries and related expenses	-	-	244,121	65,477	4,468	148,132
Printing and artwork	-	-	6,617	311	1,087	7,911
Postage and shipping	-	-	5,435	177	45	1,469
Telephone	-	-	5,344	1,234	84	3,541
Supplies	-	-	2,172	326	22	788
Dues, subscriptions and publications	-	-	183	9	1	20
Professional fees and outside services	-	-	95,547	4,723	462	11,385
Travel	-	-	4,318	2,554	40	1,638
Meetings	-	-	12,594	807	11	1,043
Occupancy	-	-	40,871	10,963	748	24,800
Furniture and equipment	-	-	7,142	1,916	131	4,333
Insurance	-	-	5,250	1,408	96	3,186
Awards and grants to other MS-related organizations	-	-	-	-	-	-
Direct financial assistance	-	-	47,120	-	-	-
Prizes and promotional items	-	-	119	-	-	-
Miscellaneous expense	-	-	19,317	1,645	112	4,501
Depreciation and amortization	-	-	3,532	948	65	2,143
Restricted contributions to National for research and other activities	91,508	-	-	-	-	-
Functionalized National program expense	204,337	-	-	-	-	-
Total expenses before public support to National	**295,845**	**-**	**499,682**	**92,498**	**7,372**	**214,890**
Public support to National	-	204,337	-	-	-	-
Total expenses	**$ 295,845**	**$ 204,337**	**$ 499,682**	**$ 92,498**	**$ 7,372**	**$ 214,890**
Less direct benefit to donor costs						
Total expenses as reported on the statements of activities						

The accompanying notes are an integral part of the financial statements.

Total	Supporting Services: Fund-Raising	Supporting Services: Management and General	Total Programs and Support	Benefit to Donor Costs	Total
$ 377,998	$ 82,782	$ 61,173	$ 521,953	$ -	$ 521,953
47,288	10,357	7,653	65,298	-	65,298
36,912	8,084	5,974	50,970	-	50,970
462,198	101,223	74,800	638,221	-	638,221
15,926	23,634	355	39,915	-	39,915
7,126	14,931	203	22,260	-	22,260
10,203	2,087	1,409	13,699	-	13,699
3,308	923	373	4,604	43,509	48,113
213	668	10	891	-	891
112,117	12,008	5,396	129,521	-	129,521
8,550	5,504	429	14,483	73,855	88,338
14,455	2,699	180	17,334	3,943	21,277
77,382	16,947	12,523	106,852	5,652	112,504
13,522	2,961	2,188	18,671	-	18,671
9,940	2,177	1,609	13,726	-	13,726
-	-	-	-	-	-
47,120	-	-	47,120	-	47,120
119	702	-	821	43,710	44,531
25,575	36,830	1,880	64,285	4,218	68,503
6,688	1,465	1,082	9,235	-	9,235
91,508	-	-	91,508	-	91,508
204,337	-	-	204,337	-	204,337
1,110,287	**224,759**	**102,437**	**1,437,483**	**174,887**	**1,612,370**
204,337	-	-	204,337	-	204,337
$ 1,314,624	**$ 224,759**	**$ 102,437**	**$ 1,641,820**	**$ 174,887**	**1,816,707**
					(174,887)
					$ 1,641,820

NATIONAL MULTIPLE SCLEROSIS SOCIETY,
OREGON CHAPTER

Statements of Cash Flows

Years Ended September 30,	2010	2009
Cash flows from operating activities:		
Decrease in net assets	$ (261,650)	$ (60,297)
Adjustments to reconcile decrease in net assets to net cash used by operating activities:		
Depreciation and amortization	7,145	9,235
Changes in operating assets and liabilities:		
Contributions receivable	(24,653)	13,929
Prepaid expenses	(4,066)	9,701
Due to/from National Multiple Sclerosis Society	108,174	33,139
Accounts payable and accrued expenses	8,063	18,447
Deferred revenue	(6,287)	(58,131)
Net cash used by operating activities	**(173,274)**	**(33,977)**
Cash flows from investing activities:		
Purchase of investments	(960)	(10,447)
Proceeds from sale of investments	6,080	10,365
Purchase of equipment	(3,404)	-
Net cash provided (used) by investing activities	**1,716**	**(82)**
Net decrease in cash and cash equivalents	**(171,558)**	**(34,059)**
Cash and cash equivalents, beginning of year	307,104	341,163
Cash and cash equivalents, end of year	**$ 135,546**	**$ 307,104**

The accompanying notes are an integral part of the financial statements.

NATIONAL MULTIPLE SCLEROSIS SOCIETY,
OREGON CHAPTER

Notes to Financial Statements

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1. Organization and Significant Accounting Policies

Organization - The National Multiple Sclerosis Society, Oregon Chapter (the Chapter) is a not-for-profit voluntary health agency which raises funds in the State of Oregon to provide services to people with multiple sclerosis, support multiple sclerosis research through its national organization and educate the public about the impact of multiple sclerosis. Services include supporting medical care centers, counseling, crisis services, education, transportation, recreation, and physical therapy for individuals who have multiple sclerosis. All balances and amounts with National in the accompanying financial statements are considered related-party transactions.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents - The Chapter considers highly liquid investments with maturities of three months or less when purchased to be cash equivalents.

Investments - The Chapter's investments are stated at their quoted market prices, with the net change in unrealized gains or losses included in the statements of activities. Donated securities are recorded as contributions at their fair value at date of gift.

Contributions Receivable - Contributions receivable consist of pledges and receivables related to fund-raising events held during the preceding fiscal year. All contributions receivable are due within one year.

The Chapter uses the allowance method to account for uncollectible receivables. The Chapter believes that the receivables are fully collectible; therefore, no allowance has been established.

Property and Equipment - Property and equipment are recorded at cost when purchased or at estimated fair value at date of donation. Depreciation and amortization are provided on the straight-line basis over the estimated useful lives of the assets or the terms of the lease that range from three to ten years.

Net Asset Classifications - Resources for various purposes are classified for accounting and financial reporting purposes into net assets categories established according to their nature and purpose as follows:

Unrestricted Net Assets - Unrestricted net assets represent funds which are fully available, at the discretion of management and the Board of Directors, for the Chapter to utilize in any of its programs or supporting services.

Temporarily Restricted Net Assets - Temporarily restricted net assets are comprised of funds which are restricted by donors for specific purposes. The restrictions are satisfied either by the passage of time or by actions of the Chapter.

1. Organization and Significant Accounting Policies - Continued

Net Asset Classifications - Continued

Permanently Restricted Net Assets - Permanently restricted net assets include resources with permanent donor-imposed restrictions, which require the assets to be maintained in perpetuity but permit the Chapter to expend all or part of the income derived from the donated assets.

The Chapter had no permanently restricted net assets as of or during the years ended September 30, 2010 and 2009.

Revenue Recognition and Deferred Revenue - Contributions are recorded as revenue when received or promised (pledged) unconditionally, at their fair value. Gifts received with donor stipulations that limit the use of the donated assets are reported as temporarily restricted support. The Chapter recognizes income from legacies and bequests when an unassailable right to the gift has been established by the court and the proceeds are measurable in amount. When a donor restriction expires, that is, when a time restriction ends or purpose restriction is fulfilled, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statements of activities as net assets released from restrictions. Conditional contributions are recognized as revenue when the conditions on which they depend have been substantially met. It is the Chapter's policy to record temporarily restricted contributions received and fulfilled in the same accounting period in the unrestricted net asset class.

All funds received in advance for special events that are held subsequent to year end are recorded as deferred revenue.

Functional Allocation of Expenses - Costs of providing various programs and other activities have been summarized on a functional basis in the statements of functional expenses. Accordingly, certain costs have been allocated among the program and supporting services benefited.

Joint Costs - For the year ended September 30, 2010, the Chapter incurred no joint costs. For the year ended September 30, 2009, the Chapter incurred joint costs of $8,881, for informational materials and activities that included fund-raising appeals. Of these costs, $3,261 was allocated to fund-raising and $5,620 to public education.

Advertising - Advertising costs are charged to expense as incurred. Total advertising expense (including donated advertising) for the years ended September 30, 2010 and 2009, was $10,463 and $22,547, respectively.

Concentration of Risk - The Chapter maintains a portion of its cash and investments in deposit and fund accounts that at times may exceed federally insured limits. The Chapter has not experienced any losses in such accounts. The Chapter's investments are exposed to various risks, such as interest rate, market and credit risk. The value, liquidity, and related income of these investments are sensitive to changes in economic conditions, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

1. Organization and Significant Accounting Policies - Continued

Donated Goods and Services - The Chapter records revenue and a corresponding expense for donated administrative and professional services, donated advertising services, as well as other donated goods and services. The revenues and expenses for the years ended September 30, 2010 and 2009, are reflected at fair value and were $53,946 and $32,272, respectively.

In addition, a number of volunteers have donated significant amounts of their time to the Chapter's program services and supporting services. No amounts have been reflected in the accompanying financial statements for those donated services, because they do not meet the criteria for revenue recognition established by accounting principles generally accepted in the United States of America.

Income Taxes - The Chapter is a not-for-profit voluntary health agency, exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and similar state provisions. The Chapter is not classified as a private foundation.

Accounting principles generally accepted in the United States of America prescribe a recognition threshold and a measurement process for accounting for uncertain tax positions, and also provide guidance on various related matters such as interest, penalties, and required disclosures. Management believes the Chapter does not have any uncertain tax positions. The Chapter files informational returns. Generally, the returns are subject to examination by income tax authorities for three years from the filing of a return. As such, the returns for the years ended September 30, 2007, 2008, and 2009 are currently subject to examination. Interest or penalties assessed by taxing authorities, if any, would be included with management and general expenses.

2. Reclassifications

Certain reclassifications have been made to the 2009 financial statements in order for them to conform to the 2010 presentation. Such reclassifications had no effect on previously reported net assets.

3. Property and Equipment

At September 30, property and equipment consisted of the following:

	2010	2009
Office equipment	$ 120,207	$ 116,803
Medical equipment	108,351	108,351
Leasehold improvements	12,296	12,296
	240,854	237,450
Less accumulated depreciation and amortization	(230,617)	(223,472)
	$ 10,237	$ 13,978

4. Temporarily Restricted Net Assets

At September 30, the Chapter held temporarily restricted net assets which represent contributions restricted for the following purposes:

	2010	2009
Continuing education and outreach	$ 345	$ 162,563
Assets restricted for use in various counties in Oregon and Clark County, Washington	12,040	13,102
	$ 12,385	$ 175,665

During the years ended September 30, 2010 and 2009, temporarily restricted net assets of $163,280 and $29,337, respectively, were released from restrictions due to the specific actions of the Chapter and/or passage of time.

5. Commitments

The Chapter leases certain office equipment and office space under operating lease agreements that expire through February, 2014. The Chapter records rent expense under these leases using the straight-line method over the lives of the leases. Accordingly, a liability for deferred rent has been established to reflect the difference between rental expense based on the straight-line method and actual amounts paid under the terms of the leases. At September, 30, 2010 and 2009, this liability, which is included with accounts payable and accrued expenses on the accompanying statements of financial position, totaled $7,033 and $18,761, respectively.

5. Commitments - Continued

The future minimum lease payments are as follows:

Years Ending September 30,	Amount
2011	$ 108,245
2012	123,316
2013	17,708
2014	7,379
	$ 256,648

6. Pension Plan

The Chapter has a noncontributory defined contribution pension plan covering all eligible employees. Employees are fully vested at the end of five years. Contributions for the years ended September 30, 2010 and 2009, as determined by the Chapters Headquarters' Chief Executive Officer, was -0- percent of gross annual salary. There was, therefore, no pension expense related to this plan for the years ended September 30, 2010 and 2009.

7. Fair Value Measurements

The Chapter's assets that are measured at fair value on a recurring basis consist of investments in equity securities. At September 30, 2010, the chapter did not maintain any investments in equity securities. At September 30, 2009, investments in equity securities consist of 85 shares of Amgen, Inc., valued at $5,120 based upon Level 1 inputs in accordance with FASB ASC 820. Level 1 inputs reflect unadjusted quoted prices for identical assets.

8. Subsequent Events

Management has evaluated subsequent events through December 3, 2010, the date the financial statements were available for issue.

During October, 2010, the Chapter was advanced $300,000 from National. Based on current projections, National anticipates repayment of at least $200,000 by September 30, 2011. At National's discretion, any unpaid amounts beyond that date may be converted to interest-bearing long-term debt.

8. Subsequent Events - Continued

In January, 2010, the National Board of Directors approved a change in the policy for calculating each chapter's national program expense effective fiscal year 2011. This change was approved to simplify the formula, to reduce redundancies, internal reconciliations and billings, and to improve budgeting and planning. Under the new policy, National will calculate the national program expense for each chapter in advance of the fiscal year after a complete review by the Budget Review Committee and National Board. The Chapter's national program expense will be calculated using the average of the previous two years' audited results as the revenue base. The remittance percentage is subject to adjustment each year to ensure that National meets its programmatic goals and that all donor restrictions are honored. In fiscal year 2011, the Chapter's national program expense will be $450,451. By setting the Chapter's national program expense in advance, the chapters and the national organization are in a better position to control resources through their respective budgeting and planning processes.

NATIONAL MULTIPLE SCLEROSIS SOCIETY, OREGON CHAPTER

Supplementary Financial Information

NATIONAL MULTIPLE SCLEROSIS SOCIETY,
OREGON CHAPTER

Schedule of Amount Due National Multiple Sclerosis Society

Year Ended September 30, 2010	
Remittance:	
Total revenue for fiscal year 2010	$ 1,274,101
Benefit to donor costs	221,436
Gross income	1,495,537
Less revenue not subject to 40 percent sharing	
Restricted for local use:	
Deductible sponsorship	76,050
Other	47,622
Research received at the Chapter	1,585
Promise 2010 research received at the Chapter	25
Received at National:	
Direct mail - Chapter's share of unrestricted/locally restricted	60,165
Direct mail - Research	1,990
Gifts received at National - research	-
Gifts received at National - locally restricted	-
Gifts received at National - promise 2010	-
Gifts received at National - restricted to home office other than research	-
Gifts received at National - Chapter's share of unrestricted gifts	-
Total received at National	62,155
Investment income	376
In-kind donations for special events	53,946
In-kind donations for other contributions	-
Subsidies	9,500
Service program fees	-
Miscellaneous income	447
Unrestricted legacies received at the Chapter subject to 50/50 sharing	71,029
Total revenue not subject to 40 percent sharing	322,735
Less allowances:	
Fund-raising allowance - special events	185,248
Fund-raising allowance - new campaigns	56,208
Major gift allowance	-
Total allowances	241,456
Total allowances and deductions	564,191
Divisible income subject to 40 percent sharing	**931,346**
40 percent of divisible income	372,538
50 percent of unrestricted legacies received at the Chapter	35,515
Total National program expense (carried forward)	**408,053**

NATIONAL MULTIPLE SCLEROSIS SOCIETY,
OREGON CHAPTER

Schedule of Amount Due National Multiple Sclerosis Society - Continued

Year Ended September 30, 2010		
Total National program expense (brought forward)	**$**	**408,053**
Add:		
Research received at the Chapter		1,585
Promise 2010 research received at the Chapter		25
Direct mail - Research		1,990
Gifts received at National - research		-
Gifts received at National - promise 2010		-
Gifts received at National - restricted to home office other than research		-
Total National program expense		411,653
Chapter payments:		
October 1, 2009 through September 30, 2010		346,175
Less payments for fiscal year 2009 (including honor roll of $310)		27,703
Less payments for fiscal year 2008 and prior years		-
Total paid for fiscal year ended September 30, 2010		318,472
Credits:		
Received at National in fiscal year ended September 30, 2010:		
Total credits		62,155
Total payments and credits		**380,627**
Balance due to National for fiscal year ended September 30, 2010		**31,026**
Remittance indebtedness:		
Remittance balance due to National as of September 30, 2009		27,703
Less payments for previous year in the current year		(27,703)
Adjusted balance due to National for prior years		-
Total remittance balance due to National at September 30, 2010	**$**	**31,026**
Other payables to National:		
Loan and advances	$	100,000
Health insurance		2,712
IRC		4,262
Other:		
MS client literature		729
Summer summit registration fees		800
Convio merchant service fees		157
Total other payables to National	**$**	**108,660**
Other payables to other Chapters		
Matching gift due to Greater Illinois Chapter	$	262
Total other payables to other Chapters	**$**	**262**

NATIONAL MULTIPLE SCLEROSIS SOCIETY, OREGON CHAPTER

Schedule of Income from Special Events and New Campaigns

Year Ended September 30, 2010

	Sponsorship		Other Restricted	Total Sponsorship and Other	Campaign	Total
	Cash	In-Kind	Income	Restricted	Income	Income
Events:						
MS Walk	$ 44,350	$ 24,343	$ -	$ 68,693	$ 519,827	$ 588,520
MS 150 Bike Tour	31,700	25,239	-	56,939	406,414	463,353
Women on the MOVE (WAMS)	-	-	-	-	-	-
Total events	**76,050**	**49,582**	**-**	**125,632**	**926,241**	**1,051,873**
Excess sponsorship	-	-	-	-	-	-
Total	**76,050**	**49,582**	**-**	**125,632**	**926,241**	**1,051,873**
Fund-raising allowance					**x 20%**	
A Night in the Park Gala	-	4,364	-	4,364	107,305	111,669
Grand total	**$ 76,050**	**$ 53,946**	**$ -**	**$ 129,996**	**$ 1,033,546**	**$ 1,163,542**

Benefit to Donor Costs	Other Direct Costs	Total Costs Less Sponsorship	Excess Sponsorship	Fund-Raising Allowance
$ 68,225	$ 36,908	$ 36,440	$ -	
110,079	33,313	86,453	-	
-	3,344	3,344	-	
178,304	**73,565**	**126,237**	**-**	
-	-	-	-	
178,304	**73,565**	**126,237**	**-**	
				185,248
43,132	17,440	56,208	-	56,208
$ 221,436	**$ 91,005**	**$ 182,445**	**$ -**	**$ 241,456**

NATIONAL MULTIPLE SCLEROSIS SOCIETY,
OREGON CHAPTER

Schedule of Membership and Contributions

Year Ended September 30, 2010 *(With Comparative Totals for 2009)*

	Unrestricted	Temporarily Restricted	Totals 2010	Amount of In-kind Included in 2010 Totals	Totals 2009
Individual contributions:					
General gifts	$ 15,507	$ -	$ 15,507	$ -	$ 12,512
Major gifts	24,692	-	24,692	-	169,930
Tributes and memorials	7,645	-	7,645	-	13,855
Workplace Giving/United Way	28,975	-	28,975	-	24,545
Total individual contributions	76,819	-	76,819	-	220,842
Corporate contributions:					
Corporate gifts	21,069	-	21,069	-	16,125
Total corporate contributions	21,069	-	21,069	-	16,125
Foundation gifts and grants	49,447	-	49,447	-	86,792
Other campaign income:					
Community (third party) event income	41,153	-	41,153	-	90,758
Other campaign income	-	-	-	-	-
Total other campaign income	41,153	-	41,153	-	90,758
Grand total memberships and contributions	**$ 188,488**	**$ -**	**$ 188,488**	**$ -**	**$ 414,517**